

Autumn Woods Homeowners Association Dues Collection Policy

In pursuant of our Bylaws (Article II, Section 3), the Autumn Woods Homeowners Association (HOA) has adopted the following HOA Dues collections policy:

On the 11th of the month that assessed Dues are payable and not received, a late fee of \$25.00 will be levied against the delinquent account.

On the 11th of the second month that assessed Dues remain unpaid, an additional late fee of \$25.00 will be added against the delinquent account.

On the 11th of the third month that assessed Dues are not received, a third late fee of \$25.00 will be levied against the delinquent account and a lien will also be drafted against the property (a copy of drafted lien will be mailed to homeowner along with late notice) and an added charge of \$50.00 to draft said lien will be levied against the delinquent account. The homeowner will then have 10 (ten) days to bring their account current, including all late fees and the \$50.00 charge for lien drafting. If this deadline is not met, the lien will be recorded with the Livingston County Registrar of Deeds Office and a charge of \$100.00 for filing said lien will be levied against the delinquent account.

Commencing on the 11th of the fourth month, and every month thereafter, an added late fee of \$50.00 will be levied against the delinquent account until paid in full.

Once account is brought current and up-to-date, a requisite fee of \$50.00 must be paid in advance before lien will be rescinded by the HOA.